Blue Springs, Missouri
Finance Department

January 2, 2026

Mayor Lievsay and Councilmembers
Department Directors

Re: 4th Quarter Financial Report for the quarter ended September 30, 2025.

This report is formatted to include budget to actual comparisons and projections for all funds except the TIF funds. This report includes a summary of the City's financial condition as of September 30, 2025.

General Fund Revenues

The following table (FR-1) reflects the year-end revenues for the General Fund:

Table FR-1
General Fund Revenues through 09.30.25

	Annual Budget	Projected 9/30/2025	Variance of Act. to Bud.	%
Taxes	22,225,816	22,463,107	237,291	1%
Licenses & Permits	1,262,100	1,226,750	(35,350)	-3%
Intergovernmental	4,698,081	5,018,605	320,524	7%
Charges for Services	1,638,597	1,521,205	(117,392)	-7%
Fines & Forfeitures	424,191	731,732	307,541	73%
Interest Income	650,419	622,172	(28,247)	-4%
Sales & Rentals	263,738	386,099	122,361	46%
Donations & Contributio	163,501	97,835	(65,666)	-40%
Other Income	115,483	243,185	127,703	111%
Total	31,441,927	32,310,690	868,765	3%

The revenues for the year ending September 30, 2025, exceeded budget by $868,765 or 3%. Taxes are $237,291 or 1% over budget, intergovernmental revenues are $320,524 or 7% over budget and fines are $307,541 or 73% over budget. Other income and sales and rentals are $250,064 over budget.

General fund revenues are monitored and distributed to staff and Council in the Monthly Revenue Report.

General Fund Expenditures

The following table (FR-2) reflects the year-end expenditures for the General Fund:

Table FR-2
Projected General Fund Expenditures through 09.30.25

	Annual Revised Budget	Projected 9/30/2025	Variance of Act. to Bud.	%
General Government	8,657,939	7,466,951	(1,190,988)	-14%
Public Safety	15,419,133	15,218,452	(200,679)	-1%
Public Works	1,258,902	671,759	(587,141)	-47%
Streets & Highways	3,729,152	3,635,663	(93,488)	-3%
Parks & Recreation	6,224,863	5,245,147	(979,717)	-16%
Total	35,289,984	32,237,971	(3,052,013)	-9%

The expenditures for the year ended September 30, 2025, are $3,052,013 under budget with carryover encumbrances totaling $811,585 for a net savings of $2,240,428. A detailed listing of departmental expenditures is attached for your review. There are two expenditure reports, one that lists total expenditures by department and the other details the departmental expenditures by category (Personal Services, Materials & Supplies, Contractual Services, and Capital Outlay.

The annual revised General Fund budget is composed of the adopted budget of $33,179,593, budget amendment totaling $1,010,880 plus carryover encumbrances of $1,099,510 for a total revised expenditure budget of $35,289,984.

Projected Financial Position/Fund Balance

The following table (FR-3) reflects the year-end Fund Balance for the General Fund:

Table FR-3
General Fund Financial Position/Fund Balance through 09.30.25

Beginning Fund Balance	$	18,378,685
Current Fiscal Year		
Revenues		32,310,690
Expenditures		32,237,971
Revenues over/(under) Expenditures		72,719
Transfers In		2,436,498
Transfers Out		(4,958,264)
Change in Fund Balance		(2,449,048)
Projected Ending Fund Balance	$	15,929,637

Table FR-3 is a summary ending fund balance for the General Fund for the fiscal year ending September 30, 2025. Total fund balance decreased by $2,449,048 which is primarily due to the transfer of $3 million to the Capital Projects Fund for the purchase of the church properties at 15th & Main.

The following table (FR-4) reflects the projected year end Fund Balance Composition for the General Fund:

Table FR-4
General Fund Financial Position/Fund Balance Composition through 09.30.25

Non Spendable	$	2,612,832
Restricted Programs		94,344
25% Contingencies		8,033,149
Other Committed		1,099,510
Assigned:		176,376
Unassigned		3,913,427
Projected Ending Fund Balance	$	15,929,637

Table FR-4 is a summary of the projected composition of the General Fund balance of $15,929,637. The committed funds are within the Governmental Fund Balance policy amended by the City Council on September 8, 2021.

Budget to Actual Reports – All Funds

The reports for the Public Safety Sales Tax, Parks Sales Tax, Capital Projects, Hotel/Motel Tax, Debt Service, Golf Course, Fieldhouse, Water and Sewer Funds show both revenues and expenditures/expenses on a budget to actual projection basis. These reports provide up to date information and projections for the budget.

Capital Improvements Program Updates

The quarterly financial reports provide additional details on the capital projects that were approved in the 2024-25 budget. Projects from previous years are also included if they are still under construction or are in process. This report will be included in the 3rd quarter financial statements.

Tax Increment Financing (TIF) Funds

A summary of TIF Fund revenues and expenditures is now included in this report. This report provides a summary rather than a budget to actual comparison.

Fiduciary Funds – Custodial Funds

The City maintains the following fiduciary funds, Employee Flex Benefit Agency Fund, which accounts for funds contributed by City employees to a tax-exempt flexible benefits

plan; Eastern Jackson County Betterment Council Agency Fund, which accounts for membership deposits of the Council and the Adams Farm Transportation Development District Fund, the Adams Dairy Landing CID Fund , the Fall Creek CID, the Oaks at Woods Chapel CID Fund, the White Oak CID Fund, the Sunset Plaza CID, the Downtown Blue Springs CID and the North Blue Springs CID which account for the revenues and expenditures of these entities.

Investment Reports

The investment reports attached to this report include a detailed listing of all investments by fund, maturity date, par value, book value, and fair value. The year-end investment report is also attached for your review.

Please let me know if you have any questions about this quarterly financial report.

Sincerely,
Christine Cates
City Administrator